

**qathet Regional District
BYLAW NO. 547**

A bylaw to authorize the borrowing of funds to construct a fire hall in Lund for the Northside
Fire Protection Service Area.

WHEREAS the Board of the qathet Regional District established a specified area by the Northside Fire Protection Area Establishment Bylaw No. 89, 1981, for the purpose of providing fire protection to a defined portion of Electoral Area 'A';

AND WHEREAS the said specified area was subsequently converted by the "Northside Fire Protection Local Service Establishment Bylaw No. 213, 1992" to a local service area;

AND WHEREAS the total estimated cost to construct a new fire hall in Lund for the Northside Fire Protection area, including expenses incidental thereto, is \$773,562;

AND WHEREAS the Regional District has funds available to offset \$20,409 of this estimated cost, creating a net unfunded Regional District cost of \$753,153, which is the amount of debt intended to be created by this bylaw;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is a term not to exceed thirty (30) years;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which the bylaw is adopted;

AND WHEREAS the Board of the qathet Regional District has obtained the approval of electors in accordance with section 345 of the *Local Government Act*;

NOW THEREFORE the Board of the qathet Regional District, in open meeting assembled, enacts as follows:

1. The qathet Regional District Board is hereby empowered and authorized to undertake and carry out or cause to be carried out capital works for the design and construction of a fire hall in Lund within the Northside Fire Protection Local Service Area, and to do all things necessary in connection therewith and, without limiting the generality of the foregoing:
 - (a) to borrow upon the credit of the Regional District a sum not exceeding \$753,153 and
 - (b) to acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the work.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is thirty (30) years.
3. This bylaw maybe cited as the "Northside Fire Protection Local Service Area Loan Authorization Bylaw No. 547, 2019."

READ A FIRST TIME this 25th day of March, 2019.

READ A SECOND TIME this 25th day of March, 2019.

READ A THIRD TIME this 25th day of March, 2019.

RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES this 13th day of May, 2019.

RECEIVED THE APPROVAL OF THE ELECTORS of the Northside Fire Protection Local Service Area this day of

ADOPTED this day of

Chair

Corporate Officer